IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORIDNARY ORIGINAL CIVIL JURISIDICTION

COMPANY PETITION NO.789 OF 2004

In the matter of Sec.434
of the Companies Act, 1956

And

In the matter of Lipi
Boiler Ltd.

Premier Transport Ltd. .. Petitioner

Shri S.V.Vora for the petitioners

Shri Y.V.Divekar for the company

CORAM: S.U. KAMDAR, J.

DATE : 1ST APRIL, 2005

P.C. :

. By consent of the parties, the following order is passed:

1. The Respondent Company to make payment of sum of Rs.36,50,000/- in full and final settlement in 9 equally instalments commencing from 25.04.05 and to be paid on 25th of each month till entire amount is paid. In an event of any 2 defaults, petition to stand admitted and made returnable on 8.9.2005.

2. The petitioner to deposit with the Prothonotary & Senior Master, High Court, Mumbai a sum of Rs.2000/- immediately

3. The admission of the petition to be advertised in two newspapers namely, Free Press Journal and Navshakti and Government Gazette. If instalment as mentioned above are paid, petition to stand dismissed.